

# U.S. Census Bureau News

U.S. Department of Commerce • Washington, DC 20230

**FOR IMMEDIATE RELEASE**  
**8:30 A.M. EDT FRIDAY, MAY 9, 2008**

**For information contact:**

**CB08-75**

*Emmanuel O. Omoruyi* (301) 763-3251

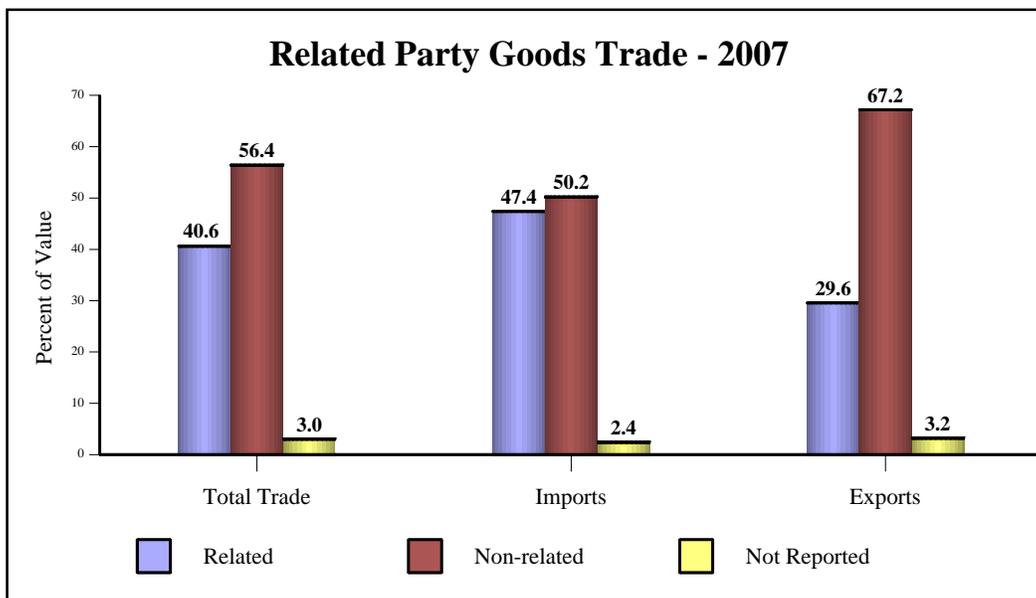
*Glenn A. Barresse* (301) 763-3251

*Timothy M. Baxter* (301) 763-3251

## U.S. GOODS TRADE: Imports & Exports by Related Parties 2007

The U.S. Census Bureau, U.S. Department of Commerce, announced today that in 2007 related-party trade accounted for 40.6 percent (\$1,264 billion) of total goods trade. Related-party trade accounted for 47.4 percent (\$920 billion) of consumption imports and 29.6 percent (\$344 billion) of total exports (Figure 1). These percentages are consistent with historic U.S. figures. In 2007, U.S. related-party trade increased by 7.0 percent (\$82 billion) while total trade increased by 7.8 percent (\$224 billion) from 2006. “*Related-party trade*” includes trade by U.S. companies with their subsidiaries abroad as well as trade by U.S. subsidiaries of foreign companies with their parent companies.

Figure 1.



## Overview of U.S. Related Party Trade 2007

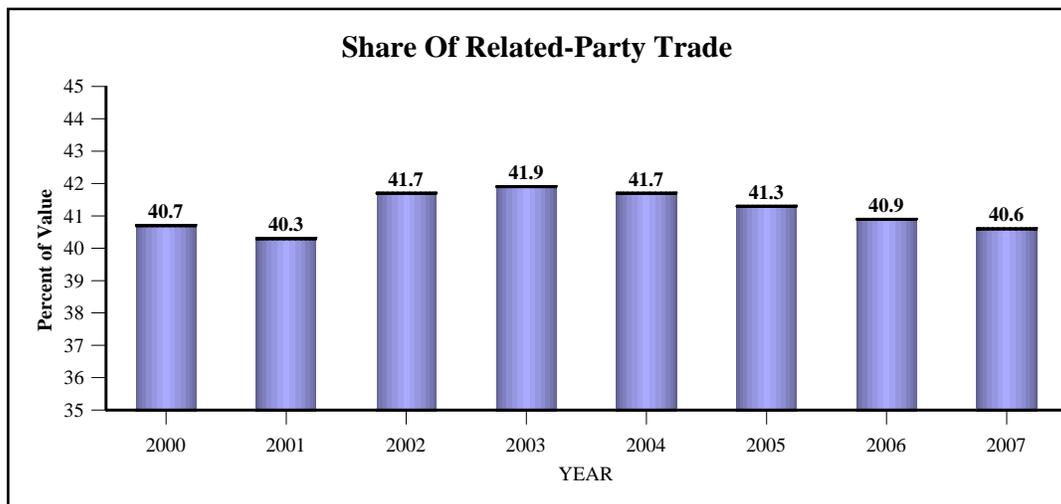
Exhibit 1 shows a snapshot of U.S. related-party imports from selected world areas, and the top-ten countries sorted by related-party value. Exhibit 2 shows related-party exports from selected world areas and the top-ten countries also sorted by related-party value. Exhibits 3 and 4 provide import and export commodity information in terms of the North America Industry Classification System (NAICS), thereby providing a link to domestic production data. These exhibits show the top-ten three-digit NAICS codes, sorted by related-party values, for imports and exports. A listing of the countries contained in the selected world area groupings can be found in the “Technical Documentation Section” or at <http://www.census.gov/foreign-trade/guide/sec5.html>

In 2007, the top-ten 3-digit NAICS codes (by value) accounted for approximately 89 percent of total related-party imports and almost 88 percent of total related-party exports. Transportation equipment (NAICS 336), computer and electronic products (NAICS 334), and chemicals (NAICS 325) were the top three goods categories for both directions of trade. Users should note that the trade data are product based and do not always correspond completely to the industry based NAICS categories. For more information on the NAICS code, please access the Guide to Foreign Trade Statistics at <http://www.census.gov/foreign-trade/guide/sec2.html#naics>

## Historical Trend

The relative share of related-party trade has remained between 40 and 42 percent of total trade over the last eight years (Figure 2). Over the same time period the value of both related trade and total trade increased 56 percent. In dollar terms that works out to a 2000 to 2007 rise of \$455 billion in related-party trade and a \$1,119 billion in total trade.

Figure 2.



## **Interactive Data Website for Related-Party Trade**

With the release of 2007 related-party trade, data for 1999 and onward are available to extract for more detailed related-party data. The data years we currently have available online are from 1999 through 2007, which can be accessed at: <http://sasweb.ssd.census.gov/relatedparty>. The website provides output by year, country, and the North America Industry Classification System (NAICS) codes at the 2, 3, 4 or 6-digit level. The data can be totaled on related, non-related, and not-reported categories. The available file formats for generated output are web based (HTML), comma separated values (CSV), or Adobe (PDF).